

IFRS

Overview, concepts and practical experiences



International Financial Reporting Standards

24th & 25th
January 2010

At

Al Falaj Hotel,
Ruwi, Muscat

In Association with

**The Institute of Cost & Works Accountants of
India - Western India Regional Council
(ICWAI-WIRC)**

*A premier, dynamic, vibrant professional institution actively associating itself in the
industrial and economic development of India*



MHD TRAINING INSTITUTE LLC

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in association with

**THE INSTITUTE OF COST & WORKS ACCOUNTANTS OF INDIA
- WESTERN INDIA REGIONAL COUNCIL (ICWAI- WIRC)**



presents

Essential review

- Divergences of IFRS.
- Finalizing line items to be presented in the financial statements
- Transactional mapping with IFRSs requirements
- Identification of changes in accounting, measurement and disclosure policies
- Items of to be disclosed in the notes
- Basis of presentation
- Management discussion and analysis
- preparation of opening balance sheet
- Reconciliation
- Preparation of comparatives, and
- Preparation of first IFRSs financial statements.

Methodology

The Seminar will be developed through lectures, discussions and case studies using audio-visual equipments

For Who

Senior and Middle Level Executives of Public and Private Sector Undertakings, Multinationals, Autonomous Bodies, Insurance Companies, Financial Institutions and Government Departments will find the Seminar rewarding.

Secure your place now!

To
check availability
call us.

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International Financial Reporting Standards (IFRS)

Overview, concepts and practical experiences

24th & 25th January – 2010

Al Falaj Hotel – Ruwi, Sultanate of Oman

Seminar Coverage

Discovering Accounting Divergences and applying IFRS 1

- Major divergences of IFRSs and National Accounting Standard
- Applying IFRS 2-IFRS 8, IAS 2 – IAS 41, IFRIC and SIC Interpretations
- IFRSs reporting formats
- Mandatory and Voluntary Exemptions of IFRS 1
- Proposed Changes in IFRSs during 2009-10

Conversion

- Conversion of Stand-alone Financial Statements
- Conversion of Consolidated Financial Statements
- Impact of Deferred taxation and application IAS 12
- Translation of Foreign Subsidiary & Translation of Reserve
- Accounting for Foreign Associates and Joint Venture
- Issues in Preparation of Consolidated statement of Cash flow

Valuation

- International Valuation Standards IVS 1-3
- International Valuation Applications IVA 1-3
- Guidance Notes 1-5 including issues in valuation of real property, lease interests, plant and equipment, intangible assets, specialized trading property and properties in extractive industries
- Valuation of Financial Instruments
- Valuation of forwards, options and swaps
- Selection of Accounting Policies under IFRSs
- Fair value Measurements Standard
- FSP FAS 157-4 Determining Fair Value when the Volume and Level of Activity for the Asset or Liability have Significantly Decreased and Identifying Transactions that are not Orderly
- FSP FAS 157-3 Determining the Fair Value of a Financial Asset when the Market for that Asset is not active
- FSP FAS 157-g Applying Fair Value to Interests in Alternative Investments
- FSP FAS 157-f Measuring Liabilities under FAS 157

Fees:
RO 200* per delegate

Date:
24th & 25th January 2010

Time:
9AM to 5 PM

Venue:
Al Falaj Hotel
Ruwi, Oman

** Please see the registration form for detailed pricing and offers*



Rammohan Nilakanth Bhave

Professional Qualifications include FCA, FICWA, FCS, and LLB; Certificate Course in IFRS by ICAI, Six sigma green belt

Your Faculty

Mr. Rammohan Nilakanth Bhave - Highly recognized as an excellent corporate trainer and Sr. Faculty in The Institute of Cost and Works Accountants of India - Western India Regional Council (ICWAI- WIRC) one of the best at its kind from India.

Articulate speaker with excellent subject knowledge, invited as speaker at various national and international seminars. Presently renowned speaker, trainer and consultant on IFRS

Competencies:

Global borrowings & taxation, Accounting, IFRS & GAAP ~ Budgeting & MIS ~ Mergers & Acquisitions ~ ERP implementations (SAP, BAAN, PeopleSoft, MFG-Pro) ~ Change Management (esp. IT & Telecom) ~ Business Strategy Formulation & Corporate Planning ~ Project Management ~ Growth and Recession Strategy Management ~ Training ~ Cost Reduction Initiatives



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About Us



MHD TRAINING INSTITUTE LLC

The MHD Training Center has been designed primarily to serve as an educational institution that assists, fosters, cultivates and contributes to the development of our mother Organization MHD LLC. The Training Centre provides a comprehensive range of courses that cater for all the requirements of the various divisions of MHD LLC. These requirements have been assessed as meeting the quality and standards of the organization to ensure scientific methods of work are in place to meet all operational requirements.



The centre was upgraded to an Institute in June 2008 and henceforth kept pace with technology and training demands through a series of upgrades and modernization programmes. The Training Institute ensures that it efficiently meets the needs internal and external customers via effective monitoring of quality and the use of management systems that accurately identify training needs and solutions.

The Institute has sufficient spare capacity in terms of space and resources to facilitate any additional demands that may be placed on it. Subject to sufficient numbers, courses can be tailor-made to meet individual training needs.

Contact
MHD Training Institute LLC

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CORPORATE PROFILE MHD LLC

MHD LLC, with varied interests in trading, contracting, projects and manufacturing, has been successful in enriching people's lives by sourcing the most reputed international brands from across the world and making them available to the discerning customers in the Sultanate of Oman.



Vital to the success and growth of MHD LLC has been its talented senior management, a selected team of professionals who have been instrumental in crafting

a business environment most suited for sustained growth. The corporate office provides centralized services in areas such as Finance, HRD, Internal Audit, Computer Systems, etc., to the profit centers, ably assisting them in achieving the company's desired objectives. The company is an ISO 9002 accredited organization, a pointer to its quality standards and systems that have been fine-tuned to perfection over the years.

The Institute of Cost and Works Accountants of India (ICWAI)

A premier, dynamic, vibrant professional institution actively associating itself in the industrial and economic development of India.



The Institute of Cost and Works Accountants of India (ICWAI) is a statutory Professional body established on May 28, 1959 under the Cost and Works Accountants Act, 1959 enacted by the Parliament of India to regulate the profession of Cost and Management Accountancy in India.



The ICWAI is a Founder Member of International Federation of Accountants (IFAC), Confederation of Asian and Pacific Accountants (CAPA), South Asian Federation of Accountants (SAFA). The main office is situated in Kolkata, and operates through four regional councils (Kolkata, Chennai, Delhi and Mumbai), and a number of chapters.

Registration Form



Yes! Register me for the IFRS Workshop course.

I hereby confirm my participation for the IFRS Workshop course

Course Fee (Please Choose One)

Regular Course Fee for one delegate

*Yes, please register me at the regular course fee of OMR 200/- for this 2 day programme.
(This includes 3 tea, coffee breaks and buffet lunch)*

Team Value Packages:

Team discounts are only applicable if delegates are registering for the same course and dates. In the event that the delegate numbers change (either adding or subtracting delegates), we will re-issue you a new invoice for the appropriate amount due

We are sending 2 delegates - we are eligible to save 5% each

We are sending 3-4 delegates - we are eligible to save 10% each

We are sending 5 or more delegates - we are eligible to save 15% each

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Delegate 2

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Company.....Div.....Dpt.....
Tele / Fax.....e mail

Delegate 1

Full Name..... Job Title.....
Company.....Div.....Dpt.....
Tele / Fax.....e mail

Fees include: tuition, lunch, refreshments and course materials.

Company

Address

PB Box PC

Contact person details

Name.....Job Title.....

Phone: e-mail

Signature
Date

To register call us now!!

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Terms and Conditions

All cancellations must be received in writing 5 working days prior to the start of the course with acknowledgement from MHD Training Institute LLC. Course fees must therefore be paid in full if a cancellation occurs within 5 working days of the start of the course. We are always happy to welcome a replacement onto the course. Kindly send us written notification of your replacement by email, fax or telephone. Written cancellations received 5 working days or more before the start date of the course receive a full refund less a charge of OMR 30. For any written cancellation requests that reach us less than 5 working days before the event, no refunds will be given. However, if you wish to attend another MHD Training Institute LLC course in Oman, a 50% discount voucher which values not more than 50% of the initial payment will be issued. Please note that the subsequent course must take place within 12 months of the initial registration. Discount vouchers are transferable within the same organisation, but not to be used in conjunction with any other discount schemes. Discount vouchers will not be issued for no-shows without cancellation. MHD Training Institute LLC reserves the right to the final decision if any dispute arises.